

National Stock Exchange of India Limited

Circular

DEPARTMENT: INSPECTION

Download Ref No: NSE/INSP/61754	Date: April 25, 2024
Circular Ref. No: 27/2024	

To All Trading Members,

Sub: Advisory on Impersonation and Unauthorised Market Practices

Members attention is drawn to Exchange circular no. NSE/INSP/49434 dated August 27, 2021, wherein members were advised to regularly caution and create awareness amongst their clients/investors to abstain them from dealing in any schemes of unauthorised collective investments/portfolio management, indicative/ guaranteed/fixed returns / payments.

Additionally, Exchange vide Circular no. NSE/INSP/51770 dated March 25, 2022, advised members to look out for various unsolicited messages being circulated in the market and take appropriate action against the individual/person/entity in case details such as names, phone numbers, email ids appearing in the said messages are matching with the records of their employees, authorised persons, and clients.

Further, considering the recent investor complaints and media reports, it is observed that some unscrupulous persons/ entities operating through Indian and International mobile numbers, through impersonation on social media platforms like WhatsApp Groups, Telegram Channels, Facebook, Instagram Channels, etc. are falsely claiming to be associated with reputed financial institutions, showcasing fake certificates purportedly issued by SEBI/ Exchanges.

In view of the above and to protect the investors from unauthorized schemes/frauds due to impersonation, trading members are advised to actively search the web/social media platforms for possible impersonation of their name/logo regularly and immediately take following actions:

- a. Initiate steps to take down such App/website/social media posts etc. by filing police complaints,
- b. Issue public notices and
- c. Notify clients about-such impersonation findings, guiding them to verify the authentication of offer like asking them to visit official website or tagging official social media handles or calling customer care at email/phone no., etc. and advise clients not to participate/subscribe to any such product/scheme being offered.

Trading members are also requested to report such instances/findings along with action taken to NSE on email ID- dl-mem-imprs@nse.co.in, within 3 days after filing of police complaint.

Further, as a part of investor awareness and cautioning public at large, Exchange is publishing and updating all issued press releases on its website under Menu – Invest – Investor Awareness – Protection from Fraud – Advisory Investors – “Media coverage and Press releases issued to caution investors”. The link to view/refer all issued press releases on NSE website is given below. Trading Members are requested to communicate about the following link to their clients for their information & awareness.

NSE website Link- <https://www.nseindia.com/invest/advisory-for-investors>

All Members are advised to take note of the above and take necessary action.

**For and on behalf of
National Stock Exchange of India Limited**

**Abhijeet Sontakke
Associate Vice President**

In case of any clarifications, Members may contact our below offices:

REGIONAL OFFICE	CONTACT NO.	E MAIL ID
Ahmedabad (ARO)	079- 49008632	inspectionahm@nse.co.in
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Delhi (DRO)	011-23459127 / 38 / 46	delhi_inspection@nse.co.in
Kolkata (KRO)	033-40400455/ 59	inspection_kolkata@nse.co.in
Mumbai (WRO)	022-26598200/022-61928200	compliance_wro@nse.co.in
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